

CHANROBLES PUBLISHING COMPANY

EXECUTIVE ORDER NO. 74 *EXECUTIVE ORDER NO. 74-A*

GRANTING YEAR-END BONUS AND CASH GIFT TO NATIONAL AND LOCAL GOVERNMENT OFFICIALS AND EMPLOYEES

WHEREAS, it is the policy of the government to improve the economic welfare of government employees.

WHEREAS, the government is cognizant of the important contribution of government officials and employees in providing quality service to the Filipino People.

WHEREAS, in recognition of this important service, the government would like to brighten the Christmas spirit by providing government officials and employees with a year-end bonus as well as with an additional Cash Gift.

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, do hereby Direct:

SECTION 1. All officials and employees of the National Government, as well as all officials and employees of Local Government Units, who, as of October 31, 1986 have rendered at least four months of service, shall receive a year-end bonus equivalent to one month basic salary.

SECTION 2. An Additional Cash Gift of P1,000.00 shall likewise be granted to all officials and employees, of the National Government Units, covered under Section 1 above.

SECTION 3. Officials and employees already receiving Christmas or year-end bonus or their equivalent, shall only receive such amount as shall be necessary to bring such Christmas, year-end or equivalent bonuses equal to the amounts provided under Sections One and Two above.

SECTION 4. Officials and employees already receiving Christmas or year-end bonus or their equivalent, equal to or more than the amount provided under Sections One and Two above, shall no longer be entitled to the amount granted under this Executive Order.

SECTION 5. Funds needed to implement this Order for both National and Local Government employees, shall be taken from the Salary Adjustment Fund and from such other appropriations as the Ministry of Budget and Management may determine.

SECTION 6. The Ministry of Budget and Management shall issue the implementing circular to carry out this Executive Order.

Done in the City of Manila, this 26th day of November, in the year of Our Lord, nineteen hundred and eighty-six.

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EXPANDING THE COVERAGE OF THE YEAR-END BONUS

WHEREAS, it is the desire of the Government to spread the joys of Christmas to as many of its employees as possible within the constraints of the limited financial resources of the government;

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Republic of the Philippines, do hereby direct.

SECTION 1. Officials and employees of the National Government and government-owned or controlled corporations who have rendered less than four months of service from January 1, 1986 to October 31, 1986 shall be entitled solely to the following cash gift:

Length of Service	Amount
3 months but less than 4 months	P400.00
2 months but less than 3 months	300.00
1 month but less than 2 months	200.00
less than one months	100.00

SECTION 2. Officials and employees of local government units who have rendered the length of service provided for in the preceding section shall likewise be entitled to the prorated cash gift enumerated above, subject to the availability of locals funds.

SECTION 3. The Ministry of Budget and Management shall issue the implementing rules and regulations.

SECTION 4. This Executive Order shall take effect immediately.

Approved: Manila, December 19, 1986.

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